

# TANLA PLATFORMS LIMITED

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024



## Part I

₹ in Lakhs, except per share data

Particulars	Consolidated Results						Standalone Results					
	Quarter ended Sep 30, 2024	Quarter ended Jun 30, 2024	Quarter ended Sep 30, 2023	Half year ended Sep 30, 2024	Half year ended Sep 30, 2023	Year ended Mar 31, 2024	Quarter ended Sep 30, 2024	Quarter ended Jun 30, 2024	Quarter ended Sep 30, 2023	Half year ended Sep 30, 2024	Half year ended Sep 30, 2023	Year ended Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from operations</b>												
1 Revenue from operations (net)	1,00,072.28	1,00,220.49	1,00,859.22	2,00,292.77	1,91,970.43	3,92,779.12	22,298.07	23,992.63	23,846.12	46,290.70	48,570.90	1,01,212.11
2 Other income	1,025.82	961.48	634.12	1,987.30	1,159.82	4,263.94	8,738.58	707.51	5,670.57	9,446.09	5,880.35	13,766.67
<b>3 Total income (1+2)</b>	<b>1,01,098.10</b>	<b>1,01,181.97</b>	<b>1,01,493.34</b>	<b>2,02,280.07</b>	<b>1,93,130.25</b>	<b>3,97,043.06</b>	<b>31,036.65</b>	<b>24,700.14</b>	<b>29,516.69</b>	<b>55,736.79</b>	<b>54,451.25</b>	<b>1,14,978.78</b>
<b>4 Expenses</b>												
(a) Cost of services	73,888.82	73,277.99	73,237.42	1,47,166.81	1,40,223.46	2,87,184.74	18,462.91	19,946.87	20,671.69	38,409.78	42,138.95	87,053.65
(b) Employee benefits expense	5,437.11	4,725.98	4,416.99	10,163.09	7,771.66	16,904.38	1,139.77	898.19	1,033.34	2,037.96	2,133.97	4,061.42
(c) Depreciation and amortisation expense	2,344.08	2,270.62	2,258.82	4,614.70	3,904.31	8,526.85	209.07	202.51	181.44	411.58	356.30	765.32
(d) Connectivity & bandwidth charges	872.87	826.23	554.70	1,699.10	1,057.80	2,475.35	130.06	168.62	158.83	298.68	283.73	677.96
(e) Finance costs	150.10	157.12	181.50	307.22	286.44	620.18	626.67	619.86	626.67	1,246.53	626.67	1,873.20
(f) Other expenses	2,332.83	2,534.83	2,971.58	4,867.66	5,015.44	12,991.12	734.30	722.42	954.56	1,456.72	1,599.32	3,783.90
<b>Total expenses</b>	<b>85,025.81</b>	<b>83,792.77</b>	<b>83,621.01</b>	<b>1,68,818.58</b>	<b>1,58,259.11</b>	<b>3,28,702.62</b>	<b>21,302.78</b>	<b>22,558.47</b>	<b>23,626.53</b>	<b>43,861.25</b>	<b>47,138.94</b>	<b>98,215.45</b>
<b>5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)</b>	<b>16,072.29</b>	<b>17,389.20</b>	<b>17,872.33</b>	<b>33,461.49</b>	<b>34,871.14</b>	<b>68,340.44</b>	<b>9,733.87</b>	<b>2,141.67</b>	<b>5,890.16</b>	<b>11,875.54</b>	<b>7,312.31</b>	<b>16,763.33</b>
6 Exceptional item	-	-	-	-	-	-	-	-	-	-	-	-
<b>7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)</b>	<b>16,072.29</b>	<b>17,389.20</b>	<b>17,872.33</b>	<b>33,461.49</b>	<b>34,871.14</b>	<b>68,340.44</b>	<b>9,733.87</b>	<b>2,141.67</b>	<b>5,890.16</b>	<b>11,875.54</b>	<b>7,312.31</b>	<b>16,763.33</b>
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
<b>9 Profit before tax (7+8)</b>	<b>16,072.29</b>	<b>17,389.20</b>	<b>17,872.33</b>	<b>33,461.49</b>	<b>34,871.14</b>	<b>68,340.44</b>	<b>9,733.87</b>	<b>2,141.67</b>	<b>5,890.16</b>	<b>11,875.54</b>	<b>7,312.31</b>	<b>16,763.33</b>
<b>10 Tax expense</b>												
- Current tax	3,054.47	3,346.33	3,932.45	6,400.80	7,350.62	13,566.75	341.90	391.06	48.66	732.96	316.02	1,004.81
- Prior period taxes/MAT credit	(84.42)	(45.38)	(95.18)	(129.80)	(182.71)	(128.08)	-	-	-	-	-	927
- Deferred tax	81.09	(34.05)	(219.93)	47.04	(92.17)	70.22	67.80	48.18	172.01	115.98	279.43	490.51
<b>11 Net profit for the period/year (9-10)</b>	<b>13,021.15</b>	<b>14,122.30</b>	<b>14,254.99</b>	<b>27,143.45</b>	<b>27,795.40</b>	<b>54,831.55</b>	<b>9,324.17</b>	<b>1,702.43</b>	<b>5,669.49</b>	<b>11,026.60</b>	<b>6,716.86</b>	<b>15,258.74</b>
<b>Attributable to</b>												
Shareholders of the Company	13,021.15	14,122.30	14,254.99	27,143.45	27,795.40	54,831.55	9,324.17	1,702.43	5,669.49	11,026.60	6,716.86	15,258.74
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other comprehensive Income/(loss)	90.19	8.56	210.16	98.75	178.70	216.30	(0.23)	0.13	(122.99)	(0.10)	(121.84)	182.03
<b>13 Total Comprehensive income/(loss) (11+12)</b>	<b>13,111.34</b>	<b>14,130.86</b>	<b>14,465.15</b>	<b>27,242.20</b>	<b>27,974.10</b>	<b>55,047.85</b>	<b>9,323.94</b>	<b>1,702.56</b>	<b>5,546.50</b>	<b>11,026.50</b>	<b>6,595.02</b>	<b>15,440.77</b>
<b>Attributable to</b>												
Shareholders of the Company	13,111.34	14,130.86	14,465.15	27,242.20	27,974.10	55,047.85	9,323.94	1,702.56	5,546.50	11,026.50	6,595.02	15,440.77
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>14 Paid-up equity share capital (Face Value of Re.1 each)</b>	<b>1,345.67</b>	<b>1,344.60</b>	<b>1,344.33</b>	<b>1,345.67</b>	<b>1,344.33</b>	<b>1,344.60</b>	<b>1,345.67</b>	<b>1,344.60</b>	<b>1,344.33</b>	<b>1,345.67</b>	<b>1,344.33</b>	<b>1,344.60</b>
<b>15 Other equity</b>	<b>2,09,412.97</b>	<b>-</b>	<b>-</b>	<b>2,09,412.97</b>	<b>-</b>	<b>1,92,833.63</b>	<b>58,577.68</b>	<b>-</b>	<b>-</b>	<b>58,577.68</b>	<b>-</b>	<b>58,214.05</b>
<b>16 Earnings per share (EPS) (Face Value of Re.1 each) (refer note 4)</b>												
(a) Basic	9.70	10.50	10.60	20.20	20.68	40.79	6.94	1.27	4.22	8.21	5.00	11.35
(b) Diluted	9.67	10.49	10.60	20.15	20.68	40.71	6.93	1.26	4.22	8.19	5.00	11.33

**Part II**
**Statement of Assets and Liabilities:**

₹ in Lakhs

Particulars	Consolidated		Standalone	
	As at Sep 30, 2024 (Unaudited)	As at Mar 31, 2024 (Audited)	As at Sep 30, 2024 (Unaudited)	As at Mar 31, 2024 (Audited)
<b>I. ASSETS</b>				
<b>(1) Non current assets</b>				
(a) Property, plant and equipment	22,813.65	20,579.96	2,644.08	2,586.55
(b) Right-of-use assets	5,900.60	6,563.68	-	-
(c) Capital work-in-progress	160.03	2,337.46	-	92.29
(d) Investment Property	166.06	167.48	-	-
(e) Goodwill	26,455.15	26,455.15	-	-
(f) Other intangible assets	14,746.11	16,265.81	380.45	485.83
(g) Intangible assets under development	11,453.95	8,062.71	-	-
(h) Financial assets				
(i) Investments	-	-	70,115.23	70,115.23
(ii) Other financial assets	4,163.58	3,327.28	71.20	161.43
(i) Deferred tax assets (net)	4,054.35	3,971.58	1,604.27	1,720.25
(j) Other non-current assets	4,345.74	9,384.36	1,028.50	2,090.27
<b>Total non current assets</b>	<b>94,259.22</b>	<b>97,115.47</b>	<b>75,843.73</b>	<b>77,251.85</b>
<b>(2) Current assets</b>				
(a) Financial assets				
(i) Investments	15,532.03	-	3,370.93	-
(ii) Trade receivables	1,00,448.02	84,239.28	21,730.46	26,341.17
(iii) Cash and cash equivalents	52,211.33	54,355.39	4,379.95	2,156.44
(iv) Bank balances other than cash and cash equivalents	456.16	12,353.70	110.75	4,175.32
(v) Loans	-	-	10,421.96	10,540.19
(vi) Other financial assets	51,258.83	50,261.84	8,496.86	11,192.76
(b) Other current assets	5,084.70	2,572.25	1,148.44	1,290.71
<b>Total current assets</b>	<b>2,24,991.07</b>	<b>2,03,782.46</b>	<b>49,659.35</b>	<b>55,696.59</b>
<b>TOTAL ASSETS</b>	<b>3,19,250.29</b>	<b>3,00,897.93</b>	<b>1,25,503.08</b>	<b>1,32,948.44</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity share capital	1,345.67	1,344.60	1,345.67	1,344.60
(b) Other equity	2,09,412.97	1,92,833.63	58,577.68	58,214.05
<b>Total equity</b>	<b>2,10,758.64</b>	<b>1,94,178.23</b>	<b>59,923.35</b>	<b>59,558.65</b>
<b>Non current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	25,500.00	25,500.00
(ii) Lease liabilities	5,973.81	5,902.21	-	-
(b) Provisions	155.30	159.63	42.52	43.27
(c) Other non-current liabilities	80.26	75.26	74.85	69.85
<b>Total non current liabilities</b>	<b>6,209.37</b>	<b>6,137.10</b>	<b>25,617.37</b>	<b>25,613.12</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Lease liabilities	993.66	1,601.74	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	32.88	231.49	16.03	29.67
(b) total outstanding dues of creditors other than micro and small enterprise	62,344.29	68,995.79	26,713.30	32,706.33
(iii) Other financial liabilities	31,457.48	26,383.72	12,590.27	14,557.03
(b) Other current liabilities	3,412.71	1,689.77	454.02	464.16
(c) Provisions	833.40	811.72	19.48	19.48
(d) Current tax liabilities (net)	3,207.86	868.37	169.26	-
<b>Total current liabilities</b>	<b>1,02,282.28</b>	<b>1,00,582.60</b>	<b>39,962.36</b>	<b>47,776.67</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,19,250.29</b>	<b>3,00,897.93</b>	<b>1,25,503.08</b>	<b>1,32,948.44</b>

## Part III

## Statement of Cash flows:

₹ in Lakhs

	Particulars	Consolidated		Standalone	
		Period ended Sep 30, 2024 (Unaudited)	Year ended Mar 31, 2024 (Audited)	Period ended Sep 30, 2024 (Unaudited)	Year ended Mar 31, 2024 (Audited)
<b>A</b>	<b>Cash flows from operating Activities</b>				
	Profit before tax	33,461.49	68,340.45	11,875.54	16,763.33
	Adjusted for :				
	Depreciation and amortisation	4,614.70	8,526.85	411.58	765.32
	Interest & other income	(1,700.85)	(1,929.27)	(679.71)	(1,334.80)
	Dividend income	-	-	(8,061.26)	(11,015.32)
	Finance cost	-	-	1,246.53	1,873.20
	ESOP cost	252.81	823.64	(77.56)	459.71
	Unrealised loss/gain on forex fluctuation	(155.00)	610.04	(8.98)	5.98
	Write back of liabilities	(351.85)	(2,095.50)	-	-
	Deposits written off	-	18.00	-	-
	Interest on leases	308.48	585.43	-	-
	Provision for gratuity and compensated absences	116.85	333.73	18.48	36.96
	Provision for doubtful debts	75.62	416.06	-	-
	<b>Operating profits before working capital changes</b>	<b>36,622.25</b>	<b>75,629.43</b>	<b>4,724.62</b>	<b>7,554.38</b>
	Changes in current assets and liabilities				
	(Increase)/Decrease in trade receivables	(16,154.16)	(14,644.74)	3,922.64	(8,715.97)
	(Increase)/Decrease in financial and non-financial assets	(510.17)	(416.10)	3,158.26	(1,906.01)
	Increase/(Decrease) in financial and non-financial liabilities	6,050.06	8,147.21	(3,353.26)	4,323.61
	Increase/(Decrease) in trade payables & other liabilities	(6,960.93)	664.52	(6,007.69)	9,871.05
	<b>Cash generated from operations</b>	<b>19,047.05</b>	<b>69,380.32</b>	<b>2,444.57</b>	<b>11,127.06</b>
	Income taxes (paid)/net of refund received	(1,178.64)	(10,387.01)	1,248.89	(187.45)
	<b>Net cash generated from operating activities</b>	<b>17,868.41</b>	<b>58,993.31</b>	<b>3,693.46</b>	<b>10,939.61</b>
<b>B</b>	<b>Cash flows from investing activities:</b>				
	Purchase of property, plant and equipment and other intangibles	(5,225.89)	(15,884.31)	(137.35)	(995.58)
	Proceeds from sale of property plant and equipment	-	307.03	-	-
	Payment towards acquisition of business, net of cash acquired	-	(37,372.79)	-	(37,372.79)
	Loan given to subsidiary	-	-	118.23	(2,002.05)
	(Purchase)/sale of investments - (Short term liquid funds)	(15,532.03)	-	(3,349.30)	-
	Dividend received from subsidiaries	-	-	8,061.26	11,015.32
	Interest & other income received	1,427.12	1,544.10	604.29	1,334.80
	Movement in other bank balances	(943.21)	(1,394.62)	82.93	(102.41)
	<b>Net cash used in investing activities</b>	<b>(20,274.01)</b>	<b>(52,800.58)</b>	<b>5,380.06</b>	<b>(28,122.71)</b>
<b>C</b>	<b>Cash flows from financing activities:</b>				
	Proceeds from issue of shares	1.07	0.60	1.07	0.60
	Purchase of treasury shares	(2,848.09)	-	(2,848.09)	-
	Borrowings	-	(476.50)	-	25,500.00
	Payment of lease liabilities	(536.48)	(548.63)	-	-
	Interest paid on lease liabilities	(308.48)	(620.18)	-	-
	Dividends and dividend tax paid during the year	(8,067.59)	(13,444.93)	(8,067.59)	(13,444.93)
	<b>Net cash generated/(used) from financing activities</b>	<b>(11,759.57)</b>	<b>(15,089.64)</b>	<b>(10,914.61)</b>	<b>12,060.33</b>
D	Net increase / (decrease) in cash and cash equivalents	(14,165.16)	(8,896.91)	(1,841.09)	(5,122.77)
E	Cash and cash equivalents at the beginning of the period/year	66,709.09	71,156.80	6,331.75	11,454.53
F	Forex fluctuations	123.53	(610.04)	-	-
G	Cash acquired on ValueFirst acquisition	-	5,059.24	-	-
<b>H</b>	<b>Cash and cash equivalents at the end of the period/year</b>	<b>52,667.49</b>	<b>66,709.09</b>	<b>4,490.66</b>	<b>6,331.75</b>

**Notes:**

1. The above un-audited consolidated and standalone financial results of Tanla Platforms Limited ('the Company') for the quarter and half year ended September 30, 2024, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 17, 2024. The statutory auditors have carried limited review of above said results.
2. **ValueFirst Acquisition:**  
The consolidated unaudited financial results for the year to date period ended September 30, 2023 do not include the results of ValueFirst and its subsidiaries. Accordingly, the consolidated results of year to date period ended September 30, 2024 are not comparable with year to date period ended September 30, 2023.
3. The Company operates in a single segment as "CPaaS" provider.
4. The basic EPS and diluted EPS for the quarter and half year have not been annualised.
5. The un-audited financial results for the quarter and half year ended September 30, 2024 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**Key standalone information is given below :**

₹ in Lakhs

Particulars	Quarter Ended		
	Sep 30, 2024 Unaudited	Jun 30, 2024 Unaudited	Sep 30, 2023 Unaudited
Revenue from operations (net)	22,298.07	23,992.63	23,846.12
Profit before tax	9,733.87	2,141.67	5,890.16
Profit after tax	9,324.17	1,702.43	5,669.49

6. The Company during the quarter ended September 30, 2024, has advanced loan to Tanla Platforms Limited ESOP Trust ("ESOP Trust") aggregating to INR 3,005.00 lakhs. The ESOP trust has acquired 3 lakh equity shares from the open market (Treasury shares) with an aggregate fair value of INR 2,848.09 lakhs on the date of purchase.
7. Previous period/year figures have been regrouped/reclassified where necessary, to conform to current period classification.

For and on behalf of the Board of Directors

Hyderabad  
October 17, 2024**D.Uday Kumar Reddy**  
Chairman & CEO  
DIN: 00003382